

**Cradle Bridge / Peter Black Site
Update for Trowbridge Area Board**

1. Wiltshire Council submitted a bid for the unencumbered freehold interest in site in November.
2. The level of the council's bid is commercially sensitive and cannot be disclosed until such a time that the marketing process has completed.
3. The council has been advised that bids have been submitted by several other parties.
4. The Council received independent advice from agents Alder King to inform the level of its bid.
5. Council officers considered all the relevant information available to them about the site and a site visit was made to inspect the property.
6. Approval to submit the council's bid was obtained from the Cabinet Member for Property.
7. It is anticipated that the agent acting for the seller (JLL) will be making a recommendation to its client within the next few weeks after which the successful bidder will be notified.
8. Should the council's bid be successful, then the council would in accordance with the report submitted to Cabinet Capital Assets Committee on 23 July 2013 demolish the derelict structure on the site, which would provide an opportunity in the short term to employ it as a car park, and in the longer term for further development of the site in line with the objectives of the Local Development Plan, and emerging Trowbridge Masterplan.
9. Whatever the outcome of the marketing of the site, the council will support and assist imaginative development proposals for the site that meet the objectives of the Core Strategy and Trowbridge Masterplan.

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